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AGRISOLUTIONS

Press Release

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Agrisolutions Acquires U.S. Manufacturing (USM)

Agrisolutions, the leading wearable components and accessories group that services the global agricultural marketplace with its five brands, announced today the signing of a definitive agreement to acquire U.S. Manufacturing (USM). USM is a manufacturer of Tungsten Carbide weld applied to Agricultural tillage products like sweeps, rippers, and tines; Industrial replaceable tips for industrial tub and horizontal grinders; Environmental products for abrasion-resistant coatings and tungsten carbide coatings to processing products such as grinders and wood chippers. The terms of the transaction were not disclosed.

Headquartered in Eldora, Iowa – USM is widely recognized as the leading manufacturer of long-lasting hammer mill components available to both OEM's and the after-market.

"USM holds seven active patents related to coatings and wear-life improvement for industrial, environmental, and agricultural products and processes. This new technology will increase our product offering to the leading OE's demanding long-life sweeps & tillage products" said Tom Welke, President of Agrisolutions. "We're very excited to partner with the USM team to grow the company's offering to our clients."

Loran Balvanz, President and CEO of USM added, "Our technology and experience with welded tungsten carbide sweeps will be a great opportunity for Agrisolutions to expand the product offering. My team and I are enthusiastic to work together with Agrisolutions in growing the product offering and assisting in all technical issues to the main OEMs".

About Agrisolutions

Agrisolutions is part of Venanpri Group, a global organization with two divisions (Hand Tools and Agrisolutions) and more than 1,400 employees.

Agrisolutions is the global market leader in the manufacturing of Agricultural consumable wear components (including discs, coulters, sweeps, openers, tines, springs and blades) that are embedded into soil preparation and planting/seeding implements for all types of farming operations including conservation, minimum tillage and no till operations along with all types of hardware solutions. Including logistic management solutions for today's modern factories. Now, with the addition of USM to the family of companies a new long life solution will be added to the product offering. Agrisolutions products are high precision wear components, selling under widely recognized brands including Bellota, Ingersoll, Rozalma, Solbjerg and Trinity as well as the brands of its OEM customers for both new equipment and the aftermarket products.

Venanpri Tools produces and distributes thousands of hand tool products, including pruning tools, shovels, masonry trowels, machetes, files and hoes (among many others) for professional and consumer use in the agricultural, gardening, construction, and industrial segments. Venanpri Tools sells its products under the well-recognized brands of Bellota, Corona and Burgon&Ball in more than 80 countries and has manufacturing and distribution facilities in the U.S.A., Spain, Mexico, and Colombia and sales offices in more than 20 countries.

For more information on USM, visit its website at www.usmweartech.com

For more information on Agrisolutions, visit its website at www.agrisolutionscorp.com

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